

BULLETIN

March 31, 2009

Contact: *Richard Kaefer, Field Services Manager*
Ext. 157, rkaefer@nycirb.org

R.C. 2202

To the Members of the Board

Re: New York Workers Compensation
Payroll Limitation Law
Payroll Limitation as of July 1, 2009

Legislation enacted in 1998 established limitations on the payroll to be used in the calculation of workers compensation premiums for the construction industry beginning on October 1, 1999. Details of this law were published by the Rating Board in R.C. Bulletin 1917, dated August 3, 1999.

On July 1, 2008, the statutory maximum benefit was raised to \$550 per week which resulted in a maximum payroll limitation of \$825.

On July 1, 2009, the maximum weekly workers compensation benefit will increase to \$600 per week in accordance with the provisions of the 2007 Workers Compensation Reform Act. This change in the maximum weekly benefit will result in a corresponding increase in the payroll limitation amount.

Consequently, please be advised that, for policies with effective dates on and after July 1, 2009, the payroll limitation cap will be \$900 per week.

When subsequent changes in the workers compensation maximum weekly benefit occur, we will notify you of the appropriate payroll limitation.

Very truly yours,

Monte Almer

President

MH/ab