



B U L L E T I N

July 16, 2009

*Contact: Martin Heagen, VP & Actuary
Ext. 117, mheagen@nycirb.org*

R.C. 2206

To the Members of the Board

**Re: New York Workers Compensation
Approval of Loss Cost Filing – October 1, 2009**

Please be advised that the New York State Insurance Department has approved an overall average loss cost change of +4.5% to become effective on policies with rating anniversaries October 1, 2009 and thereafter.

In addition, the New York State Assessment will change from 13.4% to 14.2% of standard premium.

NYCIRB plans to publish revised class loss costs and other basic manual values, the loss cost comparison and revised values for experience rating as soon as possible, but no later than July 31.

Classification pure premiums that will underlie the new class loss costs are now available for your information in the Actuarial section of our web site. Other information relating to the October 1, 2009 loss cost revision will also be posted on our web site, www.nycirb.org, as soon it becomes available.

Very truly yours,

Monte Almer

President

MH/ab