

BULLETIN

April 8, 2010

Contact: *Richard Kaefer, Field Services Manager*
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R.C. 2229

To the Members of the Board

Re: New York Workers Compensation
Payroll Limitation Law
Payroll Limitation as of July 1, 2010

Legislation enacted in 1998 established limitations on the payroll to be used in the calculation of workers compensation premiums for the construction industry beginning on October 1, 1999. Details of this law were published by the Rating Board in R.C. Bulletin 1917, dated August 3, 1999.

On July 1, 2009, the statutory maximum benefit was raised to \$600 per week, which resulted in a maximum payroll limitation of \$900.

On July 1, 2010, and annually thereafter, the maximum workers compensation weekly benefit will increase to two-thirds of the statewide average weekly wage, as determined by the New York Department of Labor, in accordance with the provisions of the 2007 Workers Compensation Reform Act. This change in the maximum weekly benefit will result in a corresponding increase in the payroll limitation amount, which will now, in effect, be the average weekly wage as calculated by the Department of Labor.

Consequently, please be advised that, for policies with effective dates on and after July 1, 2010, the payroll limitation cap will be \$1,109.75 per week.

When subsequent changes in the workers compensation maximum weekly benefit occur, we will notify you of the appropriate payroll limitation.

Very truly yours,

Monte Almer

President

MH/ab